



For Immediate Release

**GE Capital Solutions Extends Contract with American Boatbuilders Association
Continues to be preferred wholesale lender, providing more than financing to
independent boat manufacturers**

HOFFMAN ESTATES, Ill., July 28, 2008 – GE Capital Solutions, Commercial Distribution Finance announced today that it recently signed a multi-year contract renewal with the American Boatbuilders Association.

“We have been working with GE since 1993, and we value their commitment to the marine industry and their financing expertise. In addition to providing financing, GE’s market knowledge and data provides invaluable information to help our members manage their businesses through market fluctuations,” said ABA president Jay Patton. “As the premier independent boatbuilding association, we support GE as our preferred wholesale lender.”

GE currently finances a significant portion of the domestic floorplan financing for the association, which is a coalition of twelve leading independent US boat manufacturers.

“ABA is thrilled to have GE as our lending partner. Their unique ability to bring more to the relationship that directly benefits our members is a big differentiator,” said David Slikkers, CEO of S2 Yachts, Inc., builder of Tiara Yachts and Pursuit Boats.

GE has provided eight best practice sharing events to ABA members at no cost in recent times on important topics such as management development, Lean manufacturing, production, and human resources.

“Our relationship with the ABA is very important to us, as all of the members are also our valued customers,” said Bruce Van Wagoner, president of GE Capital Solutions’ Marine Group. “We strive to not only provide customized financial solutions to ABA members, but also deliver added-value benefits such as sharing GE best practices to help ABA members navigate their business through all economic cycles.”

About GE Capital Solutions, Commercial Distribution Finance

GE Capital Solutions, Commercial Distribution Finance, is a leading provider of specialized financing products and services for various industries. Offerings include inventory financing, accounts receivable financing, asset-based lending, private label

financing, collateral management, e-commerce services and related financial products. Additional information about CDF can be found online at www.ge.com/cdf.

GE Capital Solutions provides leasing, lending and capital investment products and services to help business customers grow. It has over \$100 billion in assets, serves more than 1 million clients around the world and is headquartered in Danbury, Conn., USA. For more on GE Capital Solutions, go to www.ge.com/capitalsolutions. GE (NYSE: GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems. For more information, visit the company's Web site at www.ge.com.

About the ABA:

The American Boatbuilders Association is a coalition of 12 leading independent US boat manufacturers. ABA member companies have approximately 5,000 employees in the United States, with 15 facilities in 9 states. ABA companies produce more than 15% of all the boats above 16' built in America. For more information, please visit ABA's website at www.ababoats.com.

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