

For Immediate Release

## **GE Commercial Distribution Finance Expands Marine Sales Team**

HOFFMAN ESTATES, IL, Oct. 21, 2005 – Commercial Distribution Finance (CDF), a unit of GE Commercial Finance, recently named four additions to its Marine sales team and a promotion within the sales group.

Mike Visker joins the CDF Marine unit as Vice President of Sales, responsible for overseeing the sales team serving customers in the Eastern U.S. Visker has 20 years of commercial lending experience and most recently served as Director of Sales for Bombardier Capital, Inc. (GE acquired the Inventory Finance Division of Bombardier Capital in June 2005.) Visker earned his bachelor's degree in Business Finance from Siena College of Loudonville, NY.

Gary Sloan, Mark Holbrook and Charles Brooks, Jr. were recently appointed Business Solutions Managers, responsible for providing financial solutions for Marine dealers and manufacturers. Programs include new and pre-owned inventory financing, consumer financing, inventory insurance, equipment leasing and commercial real estate mortgages.

- Sloan, who serves Marine customers in the Midwest, is a 23-year veteran in commercial lending. Most recently, he served for 10 years as the Inside Sales Manager for CDF's Marine unit. Sloan earned a bachelor's degree in Business Administration from Western Illinois University.
- Holbrook works with customers in the Southwest. His 17 years of experience in commercial lending includes 13 years as a Key Account Manager for CDF's Marine unit. Holbrook earned his bachelor's degree from Washington State University.
- Brooks serves customers in New York and New Jersey. Over the past eight year, he has held positions with Ford Motor Company, and most recently served as District Manager and Market Representation Manager for Ford's New England territory. Brooks earned his bachelor's degree from Worcester State College.

In addition, CDF's Marine unit promoted Ed Bragg to Vice President of Manufacturer Sales. Bragg, who has 19 years of commercial lending experience, will work with Marine manufacturers across the country. He earned his bachelor's degree in Finance/Economics from Western Michigan University and a master's degree in Finance from Walsh College.

“CDF is expanding the sales team so we can continue to provide our customers with the most knowledgeable and talented sales force in the industry,” said Bruce Van Wagoner, President of CDF’s Marine unit. “We provide dedicated support for our customers so we can build strong relationships that support their growth.”

#### About Commercial Distribution Finance

Commercial Distribution Finance specializes in financing the movement of finished consumers goods throughout the distribution chain, serving more than 6,000 manufacturers who sell to over 40,000 retailers. Offerings include inventory finance, accounts receivable financing, asset based lending, trade flow financing, private label financing, collateral management, E-commerce services and related financial products. For more information, visit CDF’s web site at [www.gecdf.com](http://www.gecdf.com).

#### About GE Commercial Finance

GE Commercial Finance is the business-to-business finance unit of General Electric. With deep industry expertise and lending, leasing and financing services of every kind, GE Commercial Finance plays a key role in helping its customers grow. Conducting business in 35 countries, GE Commercial Finance has assets of over US \$230 billion and is headquartered in Stamford, Connecticut, USA.

General Electric (NYSE: GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems. With products and services ranging from aircraft engines, power generation, water processing and security technology to medical imaging, business and consumer financing, media content and advanced materials, GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. For more information, visit the company’s web site at [www.ge.com](http://www.ge.com).

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