



For Immediate Release

**Fiamma Leather Offers Retailers New Trade Flow Finance Service
Provided by GE Commercial Finance**

Fiamma retailers benefit from 60-day financing paid by manufacturer

HOFFMAN ESTATES, IL, Feb. 1, 2006 – Man Wah Holdings Ltd., owner of Fiamma Incorporated, has announced a new Trade Flow Finance service provided by GE Commercial Finance. The program will give buyers a 60-day, interest free financing period as finished goods are shipped by sea from China, cleared through U.S. customs, transported by land to retailers and stocked in inventory.

“We pay the 60-day finance costs so retailers can feel comfortable that they will have enough time to receive and display the goods,” said John Li, Executive Director of Man Wah. “With the Trade Flow Finance service, we hope to increase our sales in the U.S. by making it easier for our customers to import, finance and sell our quality upholstery products.”

Through its Commercial Distribution Finance (CDF) unit, GE developed the Trade Flow Finance program in response to furniture industry demand for financial tools that will assist importers looking to grow their retail sales by leveraging longer financing periods.

“Fiamma is quite new to the U.S. market. With the Trade Flow Finance service, they are better able to help grow sales by relieving the retailer from cash flow pressures normally associated with container-lot orders,” said Gary McGugan, CDF’s senior vice president of Strategic Growth.

Fiamma sells a wide range of mid- to high-quality leather sofas produced in several facilities with more than 1 million square feet of production space in Shenzhen, China, by its parent company, Man Wah Holdings, Ltd. Established 14 years ago, Man Wah is a publicly traded company listed on the Singapore Stock Exchange and sells to customers in Asia, Europe, the Middle East and North America.

(more)

About Commercial Distribution Finance

Commercial Distribution Finance specializes in financing the movement of finished consumers goods throughout the distribution chain, serving more than 3,000 manufacturers who sell to over 40,000 retailers. Offerings include trade flow financing, inventory finance, accounts receivable financing, asset-based lending, private label financing, collateral management, e-commerce services and related financial products. For more information, visit CDF's web site at www.gecdf.com.

About GE Commercial Finance

With approximately \$230 billion in assets and an expertise in the mid-market segment, GE Commercial Finance provides loans, operating leases, financing programs and innovative structured capital to help customers grow. A wholly owned subsidiary of the General Electric Company, GE Commercial Finance is headquartered in Stamford, Connecticut, USA.

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