

For Immediate Release

## **GE Commercial Finance Unit Names Riccardo Scapinello As Marine Industry Leader - Europe**

ADDLESTONE, Surrey, UK, Sept. 29, 2005 – Commercial Distribution Finance (CDF), a unit of GE Commercial Finance, recently appointed Riccardo Scapinello as Marine Industry Leader – Europe.

Scapinello is responsible for providing financial solutions for marine equipment manufacturers and dealers across Europe. CDF's programs include inventory financing, asset based lending and accounts receivable financing.

Prior to his appointment, Scapinello served as Business Development Manager for Ferretti Spa, a leading Italian Motor Yacht manufacturer, where he was responsible for establishing financial services for dealers and clients across Europe. Previously, he served as a business consultant for Deloitte Consulting in Milan, Italy, specializing in business planning, strategy and company valuation.

“Riccardo’s experience at both a manufacturing and finance level supports CDF’s strategy of geographic expansion integrated with tailor made services across the marine industry,” said Clark Benkendorf, head of CDF’s Europe unit.

Scapinello earned a master’s degree in International Relations from the London School of Economics and a bachelor’s degree with honors in International Relations from the University of Kent at Canterbury.

### About Commercial Distribution Finance

Commercial Distribution Finance specializes in financing the movement of finished consumers goods throughout the distribution chain, serving more than 6,000 manufacturers who sell to over 40,000 retailers. Offerings include inventory finance, accounts receivable financing, asset based lending, trade flow financing, private label financing, collateral management, e-commerce services and related financial products. For more information, visit CDF’s web site at [www.gecdf.com](http://www.gecdf.com).

### About GE Commercial Finance

GE Commercial Finance is the business-to-business finance unit of General Electric. With deep industry expertise and lending, leasing and financing services of every kind, GE Commercial Finance plays a key role in helping its customers grow. Conducting business in 35 countries, GE Commercial Finance has assets of over US \$230 billion and is headquartered in Stamford, Connecticut, USA.

General Electric (NYSE: GE) is Imagination at Work - a diversified technology, media and financial services company focused on solving some of the world's toughest problems. With products and services ranging from aircraft engines,

power generation, water processing and security technology to medical imaging, business and consumer financing, media content and advanced materials, GE serves customers in more than 100 countries and employs more than 300,000 people worldwide. For more information, visit the company's web site at [www.ge.com](http://www.ge.com).

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