

For Immediate Release

**GE Commercial Finance's Distribution Finance unit
Named Exclusive Inventory Financing Source for Daedong-USA, Inc.**

HOFFMAN ESTATES, IL, June 3, 2005 – GE Commercial Finance's Distribution Finance business was recently named the exclusive source of financing programs for Daedong-USA, Inc., distributors of KIOTI agricultural tractors.

Through its Outdoor Products Group (OPG), GE Commercial Finance is a leader in offering inventory financing, accounts receivable financing and asset-based lending to manufacturers and distributors in the agricultural and lawn & garden industries. As part of a three-year strategic alliance, OPG was named the inventory finance provider to Daedong-USA's dealers and distributors.

"We are confident that this alliance will provide our dealers with the credit lines, quality service and flexible programs necessary for all of us to grow the business now and well into the future," said C. G. Kim, President of Daedong-USA, Inc. "This alliance enables us to achieve our goal of creating the best inventory finance program for our customers."

KIOTI specializes in the sales and service of quality compact tractors, attachments and implements. Since the first KIOTI compact tractor was introduced in the U.S. in 1985, KIOTI has achieved rapid growth, establishing itself among the nation's compact tractor brand leaders.

"We are excited to provide financing programs to Daedong-USA and support their dealers and distributors," said OPG President Marvin Solomon. "Our programs are custom designed to improve cash flow and help businesses grow."

Daedong-USA's corporate headquarters are located in Wendell, NC, and the distributor has a nationwide network of 250 dealers. Daedong-USA, Inc. is owned by Daedong Industrial Co., Ltd. of Seoul, Korea.

About GE Commercial Finance

The Distribution Finance business - a unit of GE Commercial Finance - is a leading provider of specialized financing products and services for various industries, including agriculture, lawn & garden, marine, motorsports, RV/manufactured housing, technology, electronics & appliances, industrial products and musical instruments. Offerings include inventory financing, accounts receivable financing, asset-based lending, private label financing, inventory consignment, collateral management, e-commerce services and related financial products. CDF has operations worldwide. Additional information about CDF can be found online at www.gecdf.com.

With approximately \$230 billion in assets and an expertise in the mid-market segment, GE Commercial Finance provides loans, operating leases, financing programs and innovative structured capital to help customers grow. A wholly owned subsidiary of the General Electric Company, GE Commercial Finance is headquartered in Stamford, Connecticut, USA. GE (NYSE:GE) is a diversified technology, media and financial services company dedicated to creating products that make life better. For more information, visit the company's web site at <http://www.ge.com/>

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